

**ALPHA METALLURGICAL RESOURCES, INC. AND SUBSIDIARIES**  
**RESULTS OF OPERATIONS**

	<b>Three Months Ended September 30, 2023</b>		
	<b>Met</b>	<b>All Other</b>	<b>Consolidated</b>
<i>(In thousands, except for per ton data)</i>			
Coal revenues	\$ 731,481	\$ 7,517	\$ 738,998
Less: Freight and handling fulfillment revenues	(94,770)	(2)	(94,772)
Non-GAAP Coal revenues	\$ 636,711	\$ 7,515	\$ 644,226
Tons sold	4,115	110	4,225
Non-GAAP Coal sales realization per ton	\$ 154.73	\$ 68.32	\$ 152.48

	<b>Three Months Ended September 30, 2023</b>			
	<b>Tons Sold</b>	<b>Coal Revenues</b>	<b>Non-GAAP Coal sales realization per ton</b>	<b>% of Met Tons Sold</b>
<i>(In thousands, except for per ton data)</i>				
Export - other pricing mechanisms	1,393	\$ 190,503	\$ 136.76	37 %
Domestic	1,089	210,106	\$ 192.93	29 %
Export - Australian indexed	1,289	204,378	\$ 158.56	34 %
Total Met segment - met coal	3,771	604,987	\$ 160.43	100 %
Met segment - thermal coal	344	31,724	\$ 92.22	
Total Met segment Coal revenues	4,115	636,711	\$ 154.73	
All Other Coal revenues	110	7,515	\$ 68.32	
Non-GAAP Coal revenues	4,225	644,226	\$ 152.48	
Add: Freight and handling fulfillment revenues	—	94,772		
Coal revenues	4,225	\$ 738,998		